

Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, August 22, 2017, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from July 25, 2017
 - 3.2 Approval of Special Board Meeting Minutes from July 11, 2017
 - 3.3 Approval of Special Board Meeting Minutes from August 10, 2017
- 4. Approval of the Consent Agenda***

<ol style="list-style-type: none">4.1 Disability Retirements (2)<ul style="list-style-type: none">• Andrew Allee• Esther Munoz4.2 Survivor Death Benefits4.3 Service Retirements4.4 Continuances4.5 Deferred Retirements4.6 Member Account Refunds4.7 Member Account Rollovers4.8 Member Account Redeposits	<ol style="list-style-type: none">4.9 Acceptance of Trustees' Reports of Educational Activities4.10 Approval of Questions for Annual Review of Brown Armstrong Accountancy4.11 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 20174.12 Approval of Resolution Authorizing Amendment to Agreement with Verus Advisory, Inc.4.13 Reaffirmation of Conflict of Interest Code4.14 Reaffirmation of Authorization for CEO to Execute Documentation for Investments as Required
---	---
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended July 31, 2017
 - 6.2 Report on Quarterly Investment Performance Report for the Period Ended June 30, 2017
 - 6.3 Report on the Fixed Income Manager Reviews
 - 6.4 Report on Trading Cost Analysis for Public Equity and Fixed Income Managers
 - 6.5 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
- 7. Board & Management Support**
 - 7.1 Report on Preliminary Financial Statements for the Fiscal Year Ended June 30, 2017
 - 7.2 Report on Budget-to-Actual for the Fiscal Year Ended June 30, 2017
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Reports
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

Notice of Public Meeting

Page 2 of 2

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item 6.5*)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Platt, Nancy	May 15, 2017	Environmental Services
Mary Pozorski	June 17, 2017	Health Department
Parry, Cheryl	July 7, 2017	Medical Center
Sohrabji, Lulu	July 14, 2017	Sheriff's
Damon, Anne	July 20, 2017	Health Services
Low, Jennie	July 22, 2017	District Attorney's Office
Petty, Thomas	July 23, 2017	Medical Center
Barrett, Helen	July 25, 2017	Social Service Dept
Vigo, Christie	August 2, 2017	Environmental Services
Ball, Thom	August 6, 2017	Library



Scott Hood, Chief Executive Officer

Posted: August 16, 2017

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m.– 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.