

Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, September 26, 2017, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from August 22, 2017
- 4. Approval of the Consent Agenda***
 - 4.1 Disability Retirements (5)
 - Adriane Beckman
 - Gabriela Brenton
 - Gloria Camacho
 - Elvira Cruz
 - Sonja White
 - 4.2 Survivor Death Benefits
 - Thomas Ball
 - 4.3 Service Retirements
 - 4.4 Continuances
 - 4.5 Deferred Retirements
 - 4.6 Member Account Refunds
 - 4.7 Member Account Rollovers
 - 4.8 Member Account Redeposits
 - 4.9 Acceptance of Trustees' Reports of Educational Activities
 - 4.10 Reaffirmation of Board Procedures for Assessment and Determination of Whether an Element of Compensation Was Paid to Enhance a Member's Pension Benefit
 - 4.11 Reaffirmation of Board of Retirement Procedures for Auditing of Employer Data and Information to Determine Correctness of Member's Retirement Benefits, Reportable Compensation, Enrollment in and Reinstatement to, the Retirement System
 - 4.12 Approval of Resolution Authorizing CEO to Amend Agreement with Vitech
 - 4.13 Approval of Resolution Authorizing the CEO to Enter into Agreement for Investment Consulting Services with Verus Advisory, Inc.
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended August 31, 2017
 - 6.2 Report on Opportunistic Credit Manager Annual Reviews (Angelo Gordon, Beach Point and Tennenbaum)
 - 6.3 Approval of Resolution Amending the Investment Policy
- 7. Board & Management Support**
 - 7.1 Approval of Resolution Authorizing CEO to Amend the Agreement with Milliman, Inc. to Extend the Term for One Additional Year
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

Notice of Public Meeting

Page 2 of 2

CLOSED SESSION – The Board may meet in closed session prior to adjournment

C1 Consideration of Disability Items, if any, removed from the Consent Agenda

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Aldrich, Mary	August 4, 2017	Chope Hospital
Haken, Dinah	August 5, 2017	Chope Hospital
Breitner, Marcelle	August 9, 2017	Mental Health
Robelet, Flora	August 21, 2017	District Attorney's
Florea, Lois	August 23, 2017	Crystal Springs Rehab Center
Simpson, Ramona	August 29, 2017	Chope Hospital
Ginilo, George	September 3, 2017	Agriculture
Wenneberg, Greg	September 5, 2017	Behavioral Health & Recovery



Scott Hood, Chief Executive Officer

Posted: September 21, 2017

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m.– 6 p.m.

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