

The SamCERA Times



www.samcera.org

RETIREES & BENEFICIARIES EDITION

September 2009

A new face joins retirement board

An election was conducted in June to fill two seats and an alternate trustee position on the Board of Retirement. Here are the results.

Second Member (General)

Al David, 563 votes, 59%

Denise Spiller, 390 votes, 41%

Seventh Member (Safety)

David Spinello, 96 votes, 39%

D.J. Wozniak, 91 votes, 36%

Alma Salas, 62 votes, 25%

Congratulations to Al David, Alma Salas and David Spinello. Our sincere thanks to D.J. Wozniak for his three years of service on the board.

Ms. Salas will begin a new term as the Seventh Member Alternate. She is now entering her ninth year of service on the board. Ms. Salas is a Probation Services Manager with San Mateo County. She joined the board in May of 2001. She served as Board Chair during the 2004-



David Spinello, Deputy Sheriff, takes his oath of office as a SamCERA board member from Brenda Carlson, Chief Deputy County Counsel. All board and commission members in California must take an oath of office as prescribed by the California Constitution.

2005 fiscal year. She was elected to serve as the "Safety Alternate" beginning July 2006. In this role she serves in the absence of the Second, Third, and Seventh members.

Al David is an Information Services Dept. IMS-Health Relationship Manager for San Mateo County. He is also a retired Army Reserve Lieutenant Colonel. He joined the board in July 2008 to serve out the unexpired term of Paul Hackleman.

David Spinello is a Deputy with the San Mateo County Sheriff's Office.

The terms of office of all the trustees mentioned above will expire on June 30, 2012.



Al David



Alma Salas

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65 years old and planning 65 more

Without fanfare and no party, a 65th birthday occurred on July 1, 2009. It was the 65th birthday of *SamCERA*, which was first established by the Board of Supervisors on July 1, 1944.

Considering that age 65 is somewhat of a milestone in the retirement arena, we thought we should at least mark the occasion by summarizing *SamCERA's* history. Here are some of the important changes that have taken place over the last six and a half decades:

July 1, 1944: Board of Supervisors establishes *SamCERA* annuity for all full-time permanent employees.

1967: County Supervisors implement §31676.1 establishing Plan 1. The Supervisors

also lower Safety Member minimum retirement age from 55 to 50 after 10 years of service.

1971: County Supervisors lower the General Member minimum retirement age to 50 after 10 years of service.

1972: County Supervisors approve use of highest year of compensation in calculating retirement benefit.

1980: County Supervisors established what we now know as Plan 2.

1983: County Supervisors offer a non-contributory Plan 3 to all General members.

1989: County Supervisors provide for the payment of member contributions on a pre-tax (tax deferred) basis.

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Board of Retirement elects 2009-10 officers

In addition to the election of trustees to the retirement board (see page one), each year the board elects officers. For the 2009-2010 fiscal year the board elected **Margaret Jadallah** to serve as



Sandra Arnott

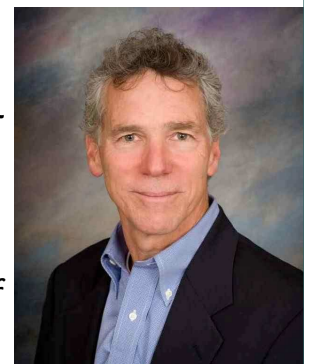
chair, **Al David** to serve as vice chair, and **Sandra Arnott** (for County Treasurer **Lee Buffington**) to serve as board secretary.



Margaret Jadallah

As one of her first acts in office, Ms. Jadallah appointed members of the Investment Committee. The committee members are Chair, Ben Bowler; Al David, Sandra Arnott and Margaret Jadallah.

Ms. Jadallah is a Senior Vice President with Bivium Capital Partners. Al David is an Information Services Dept. IMS-Health Relationship Manager for San Mateo County. Sandra Arnott is the San Mateo County Deputy Treasurer. Ben Bowler is the Assistant Treasurer of Finance and Planning at Con-Way, Inc.



Ben Bowler

65 years old...

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1993: Retirement Board and Supervisors vote to establish *SamCERA* as independent agency, effective March 31, 1994.

1996: County Supervisors and unions agree to Plan 4 for employees hired after July 12, 1997, with a maximum 2% cost-of-living increase and three-year final average monthly compensation.

2001: Board of Supervisors grants service credit for all county service reported as Voluntary Time Off (VTO), retroactive to the inception of the VTO program in 1977. In order to receive the credit a member must have been an active county employee on March 27, 2001.

2003: Supervisors authorize implementation

in 2005 of 2% @ 55.5 for General Members, contingent upon the enactment of General Member contribution legislation, and 3% @ 50 for Safety & Probation Members. Agreements with unions include schedules of Cost Sharing Member Contributions over and above *SamCERA's* entry age member contribution rates.

2005: California law was amended to extend the rights and duties of marriage to persons registered with California's Secretary of State as domestic partners, effective January 1, 2005. Retirement formulas under §31664.1 for Safety Members (3% at 50) and §31761.16 for General Members (2% @ 55.5) become effective.

2007: Board of Supervisors adopt Additional Retirement Credit (ARC) effective July 1st.

Is it Time for a Change?

Please be reminded that *SamCERA* will not take requests for changes to retirees' personal information via telephone or email. If you need to change any information on file, please submit a request to our office in writing. Always sign and date your requests. Preprinted forms are available on our website www.samcera.org. Requests must be received by the 15th of the month to be implemented for that month's payments.

- ◆ **Change of Address:** Be sure to provide *SamCERA* with your current address to not delay your monthly remittance advices, newsletters, and more importantly your 1099R for tax filing purposes.
- ◆ **Direct Deposit:** Required for changes to your direct deposit account is the name of the bank, routing number, account number, and type of account (savings or checking). If it's a checking account we need you to provide a voided check that has your name preprinted on it. If you are not able to supply a voided check with your name preprinted, then please have your banking institution provide something on their letterhead to verify your account information.
- ◆ **Federal and State Tax:** We are here to help you fill out the forms. We cannot advise you on taxes. Forms with cross-outs and correction fluid are also not allowed.

New SCORPA Officers for year installed

New officers for the 2009-2010 year were installed recently for the San Mateo County Retired Personnel Association (SCORPA). The organization represents the interests of *SamCERA* retirees.

The officers are:

President, **BEVERLY SKALISKY**

Vice President, **ROSEMARY ALLEN**

Treasurer, **MARY ELLIOTT**

Board Member, "Newsletter,"

ANA NAVARRO

Board Member, "Membership,"

SYLVIA ROW

Board Member, "Sunshine,"

SYLVIA COLLIER

Board Member, **BETTY BURGHARDT**

Board Member, **VIOLET KING**

Board Member, **BARBARA CRANDALL**

Board Member, **JEANNETTE PARIDY**

Guess What...

In 1900 life expectancy was 46 for men and 48 for women. In 2005 life expectancy increased to 75 for men and 80 for women.

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