



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on Tuesday, August 28, 2018, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from July 24, 2018
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (none)	4.8 Member Account Redeposits
4.2 Survivor Death Benefits <ul style="list-style-type: none">• Anthony Seto	4.9 Acceptance of Trustees' Reports of Educational Activities
4.3 Service Retirements	4.10 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 2018
4.4 Continuances	4.11 Reaffirmation of Board of Retirement Policy and Procedure for Correcting Inaccuracies Relating to Member Contributions, Withdrawals and the Payment of Benefits
4.5 Deferred Retirements	
4.6 Member Account Refunds	
4.7 Member Account Rollovers	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended July 31, 2018
 - 6.2 Report on Quarterly Investment Performance Report for the Period Ended June 30, 2018
 - 6.3 Report on Fixed Income Manager Annual Reviews
 - 6.4 Report on Private Asset Semi-Annual Performance Reports as of December 31, 2017
 - 6.5 Report on Government Code Section 7514.7 Annual Disclosure for 2017
 - 6.6 Approval of Currency Hedging Recommendation
 - 6.7 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
- 7. Board & Management Support**
 - 7.1 Approval of Board of Retirement's Response to the 2017-2018 Civil Grand Jury Report
 - 7.2 Report on Preliminary Financial Statements for the Fiscal Year Ended June 30, 2018
 - 7.3 Report on Budget-to-Actual for the Fiscal Year Ended June 30, 2018
 - 7.4 Approval of Resolution Adopting Felony Forfeiture Procedures
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Reports
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

Notice of Public Meeting

Page 2 of 2

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item 6.7*)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Cristina Enriquez	July 5, 2018	Human Services
Norma Antonio	July 6, 2018	Public Works
Glenn Nelson	July 11, 2018	Assessor
Darlene Wich	July 13, 2018	Superior Court
Howard Lader	July 17, 2018	Mental Health
Suzuye Shoda	July 22, 2018	Health Services
Harris Crain	July 28, 2018	Hospital
Janet Miller	July 30, 2018	Planning & Building
Aldaniel Goodspeed	August 1, 2018	Engineering & Road Dept
Helen Cannon	August 3, 2018	Outpatient Clinic
Samuel Rosa	August 4, 2018	Crystal Springs Rehab



Scott Hood, Chief Executive Officer

Posted: August 22, 2018

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.