



# Notice of Public Meeting

## The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on  
**Tuesday, May 22, 2018, at 10:00 A.M.**

**PUBLIC SESSION** – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
  - 1.1 Appointment by Chair of Ad Hoc Nominating Committee for Board Officers
- 2. Oral Communications**
  - 2.1 Oral Communications from the Board
  - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
  - 3.1 Approval of Board Meeting Minutes from April 24, 2018
- 4. Approval of the Consent Agenda\***

4.1 Disability Retirements (1) <ul style="list-style-type: none"><li>• Michael Quaid</li></ul>	4.5 Deferred Retirements
4.2 Survivor Death Benefits (1) <ul style="list-style-type: none"><li>• William Dean</li></ul>	4.6 Member Account Refunds
4.3 Service Retirements	4.7 Member Account Rollovers
4.4 Continuances	4.8 Member Account Redeposits
	4.9 Acceptance of Trustees' Reports of Educational Activities
	4.10 Report on Prepayment of Employer Contributions
- 5. Benefit & Actuarial Services**
  - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
  - 5.2 Approval of Actuarial Assumptions and Direction for Smoothing Methodology for the June 30, 2018 Actuarial Valuation
- 6. Investment Services**
  - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended April 30, 2018
  - 6.2 Report on Quarterly Investment Performance for the Period Ended March 31, 2018
  - 6.3 Report on Real Estate Annual Reviews
  - 6.4 Approval of Change to Private Equity and Private Real Asset Policy Benchmarks
  - 6.5 Approval of Updated Asset Allocation Policy Portfolio
  - 6.6 Report on Opportunity in MLP's and Approval of Process to Select MLP Manager
- 7. Board & Management Support**
  - 7.1 Approval of SamCERA Fiscal Year 2018-19 Budget
  - 7.2 Review of Draft Board Strategy
- 8. Management Reports**
  - 8.1 Chief Executive Officer's Report
  - 8.2 Assistant Executive Officer's Reports
  - 8.3 Chief Investment Officer's Report
  - 8.4 Chief Legal Counsel's Report

**CLOSED SESSION** – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- 9. Report on Actions Taken in Closed Session**

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### 10. Adjournment in Memory of the Following Deceased Members:

Hahn, Mark	March 9, 2018	Public Works
Gomez, Erma	April 1, 2018	Probation
Matson, Gloria	April 2, 2018	Tax Collector's Office
Gayle, Linford	April 4, 2018	Behavioral Health
Prasad, Angeline	April 5, 2018	Hospital
Li, Nancy	April 12, 2018	Sheriff
Fornes, Keven	April 14, 2018	Information Services
Gloria, Emilia	April 18, 2018	Medical Center
Belding, James	April 25, 2018	Sheriff
Saunders, Daniel	April 25, 2018	Assessor's
Gill, Eva	April 26, 2018	Health Services
Villaluna, Miguel	April 29, 2018	Controller's
Johnson, Frances	May 7, 2018	Social Service



Posted: May 17, 2018

Scott Hood, Chief Executive Officer

(\* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

**THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website [www.samcera.org](http://www.samcera.org). *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: *SamCERA's* facilities and board and committee meetings are accessible to individuals with disabilities. Contact *SamCERA* at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable *SamCERA* to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.