



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, September 25, 2018, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Announcement of Committee Appointments
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from August 28, 2018
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements	4.7 Member Account Rollovers
• Carlos Garcia	4.8 Member Account Redeposits
4.2 Survivor Death Benefits	4.9 Acceptance of Trustees' Reports of Educational Activities
4.3 Service Retirements	4.10 Reaffirmation of Interest Crediting Policy
4.4 Continuances	
4.5 Deferred Retirements	
4.6 Member Account Refunds	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
 - 5.2 Presentation of the June 30, 2018, Actuarial Valuation Report by Milliman, Inc
 - 5.3 Approval of Resolution Accepting Recommendations to Be Made for Fiscal Year 2019-2020 Employer and Member Contribution Rates
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended August 31, 2018
 - 6.2 Report on Opportunistic Credit Manager Annual Reviews
 - 6.3 Report on Real Estate Pacing Study
 - 6.4 Approval of Resolution Amending the Investment Policy
 - 6.5 Report on Low Volatility Equity Manager Short-List
- 7. Board & Management Support**
 - 7.1 Approval of SACRS Voting Delegate and Alternates for the SACRS Fall 2018 Business Meeting
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda

- 9. Report on Actions Taken in Closed Session**

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10. Adjournment in Memory of the Following Deceased Members:

Robertson, Bernice	August 10, 2018	Canyon Hospital Nursing Dept
Dana, Paul	August 11, 2018	Environmental Health
Estrada, Barbara	August 14, 2018	Superior Court
Tenvold, Patricia	August 15, 2018	Library
Gossett, Helen	August 18, 2018	Probation
Needle, Amelia	August 18, 2018	Mental Health
Tarkington, William	August 25, 2018	General Services
Rogers, Beverly	August 26, 2018	Sheriff's
Huffman, Margaret	August 28, 2018	Library
Morimoto, Fred	August 28, 2018	Public Works
Greene, Nancy	September 2, 2018	Probation
Trade, Daniel	September 5, 2018	Information Systems



Scott Hood, Chief Executive Officer

Posted: September 19, 2018

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

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