



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, February 25, 2020, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from January 28, 2020
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (2) <ul style="list-style-type: none">• Neali Cordano• Rosa Marcello	4.9 Acceptance of Trustees' Reports of Educational Activities Through Outside Provider
4.2 Survivor Death Benefits	4.10 Approval of Reinstatement of Retired Member to Active Status
4.3 Service Retirements	4.11 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2019
4.4 Continuances	4.12 Acceptance of Preliminary Semi-Annual Financial Report for Period Ended December 31, 2019
4.5 Deferred Retirements	4.13 Acceptance of Preliminary Semi-Annual Budget Report for Period Ended December 31, 2019
4.6 Member Account Refunds	
4.7 Member Account Rollovers	
4.8 Member Account Redeposits	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended January 31, 2020
 - 6.2 Report on Quarterly Investment Performance the Period Ended December 31, 2019
 - 6.3 Report on SamCERA's Risk Dashboard as of December 31, 2019
 - 6.4 Report on Core Fixed Income Manager Structure
 - 6.5 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
- 7. Board & Management Support**
 - 7.1 Report on March 24, 2020 Board-Staff Retreat Planning
 - 7.2 Approval of Change to Start Time of the March 24, 2020 Regular Board Meeting

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8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (Confidential Under Gov. Code §54956.81 and §6254.26 – see also item 6.5)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Rizzo, Richard	November 22, 2019	Food Services
Fox, James	January 9, 2020	District Attorney's Office
Stoia, Giordano	January 15, 2020	DPW
Shives, John	January 19, 2020	DPW
Liikane, Juhan	January 20, 2020	Mental Health
Timm, Elaine	January 23, 2020	Social Services
Buddress, Loren	January 24, 2020	Probation
Kaur, Seerada	January 24, 2020	HOS - Case Mgmt
Romano, Ethel	January 25, 2020	Sanatorium
Kramer, Mary	January 27, 2020	Controller's
Frstrup, Jean	February 6, 2020	Mental Health
Gomes-Baisden, Gladys	February 7, 2020	Child Health Services
Thomas, Nancy	February 13, 2020	Sheriff's Office


Scott Hood, Chief Executive Officer

Posted: February 19, 2020

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.