



Notice of Special Meeting

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The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Monday, March 8, 2021 at 2:30 p.m.**

Please take notice that: The Chair of the Board of Retirement, acting pursuant to the authority of Government Code §54956, hereby calls a Special Meeting to take place on March 8, 2021, at 2:30 p.m.

In accordance with the Governor's Executive Order N-29-20 (3), the Members of the Board will be participating via teleconference. Pursuant to Government Code §54954.3, members of the public, to the extent required by law, will have the opportunity to directly address the Board concerning the below mentioned business. The public can participate and provide comment using the instructions below:

To Join the Meeting

- To join the meeting via video conference, click here: <https://zoom.us/j/92631848868>
- To join the meeting via telephone, dial: (669) 900-9128, and enter Meeting ID: 926 3184 8868

Public Comment During the Meeting

Persons wishing to address the Board during the meeting should follow the steps below:

- If joining via video conference, please use the "raise your hand" feature in Zoom during the Oral Communications from the Public period.
- If joining via teleconference dial in, please dial *9 to "raise your hand" during the Oral Communications from the Public period.

You will be called on at the appropriate time. At the beginning of your comment, please state your name.

Public Comment Prior to the Meeting

Persons who wish to address the Board may submit written comments via email to samcera@samcera.org at least 30 minutes before the start of the Board meeting. Please include your name, agenda item, and your comment. The Board will have the email read into the record and attached to the minutes. For help joining a Zoom meeting, see: <https://support.zoom.us/hc/enus/articles/201362193>

The Special Meeting is to discuss and transact the following business:

PUBLIC SESSION – The Board will meet in Public Session at 2:30 p.m.

1. **Call to Order, Roll Call**
2. **Oral Communication from the Public**

CLOSED SESSION – (Confidential Under Gov. Code §54956.81 and §6254.26)

- C1 **Approval of Purchase of Alternative Investments**

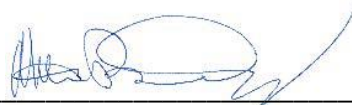
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PUBLIC SESSION

- 3. Report of Action Taken in Closed Session**
- 4. Approval of Provision of Consultative Services to the County Counsel's Office**
- 5. Adjournment**

Dated: March 3, 2021



Al David, Chair

This Notice is to be delivered to each member of the Board and to the following if they made a request for notice in writing: each local newspaper of general circulation, radio or television station or other persons. The Notice shall be posted at www.samcera.org, and delivered and received at least 24 hours before the stated time of the meeting.


A copy of the Board of Retirement's open session agenda packet is available for review www.samcera.org.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: Persons who require accommodation to listen and or participate in this meeting, or to review the written agenda of the Board, may obtain assistance by requesting such accommodation by email addressed to: samcera@samcera.org or calling (650) 599-1234 and leaving a message. Any such request for accommodation should be made at least 12 hours prior to the scheduled meeting for which assistance is requested.

SAN MATEO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
Board of Retirement

March 8, 2021

Agenda Item 4

TO: Board of Retirement
FROM: Scott Hood, Chief Executive Officer 
SUBJECT: Provision of Consultative Services for the County Counsel's Office

Recommendation

Authorize the Chief Executive Officer to enter into a Memorandum of Understanding (MOU) with the Office of the County Counsel for the Provision of Consultation Services.

Background

SamCERA's Chief Legal Counsel, Paul Okada, was previously an attorney in the County Counsel's Office with specialized legal expertise in the areas of property tax apportionment and redevelopment dissolution.

Discussion

Staff has been informed by the County that the proper apportionment of property taxes and redevelopment dissolution monies are of importance to the County and that the County Counsel's Office, during this upcoming year may desire to consult with SamCERA's Chief Legal Counsel regarding property tax apportionment and redevelopment dissolution matters.

Mr. Okada would only be acting as a resource for the County Counsel's office for a one-year period. SamCERA's current Legal Counsel, Ms. Carlson, and Mr. Hood have determined that Mr. Okada's provision of such limited services to the County Counsel's Office will not adversely impact his ability to represent SamCERA. The MOU confirms that Mr. Okada's primary client is SamCERA and that his Chief Legal Counsel's duties to SamCERA shall take precedence. Should a potential or actual conflict between the County and SamCERA arise, the MOU shall be immediately terminated.

It is anticipated that the Chief Legal Counsel will provide no more than 20 hours of services per month, on average, during this upcoming year. The County Counsel's Office will reimburse SamCERA for the cost of these services.