



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, August 23, 2022, at 10:00 A.M.**

In accordance with Government Code § 54953 and § 54954, the Members of the Board will be participating via Zoom video conference and teleconference. Pursuant to Government Code § 54953 and § 54954.3, members of the public, to the extent required by law, will have the opportunity to directly address the Board concerning matters within the jurisdiction of the Board. The public can participate and provide comment using the instructions below:

To Join the Meeting

- To join the meeting via video conference, click here: <https://us06web.zoom.us/j/82115376497>
- To join the meeting via telephone, dial: (669) 900-9128, and enter Meeting ID: 821 1537 6497

Public Comment During the Meeting

Persons wishing to address the Board should follow the steps below:

- If joining via video conference, please use the “raise your hand” feature in Zoom during the Oral Communications from the Public period.
- If joining via teleconference dial in, please dial *9 to “raise your hand” during the Oral Communications from the Public period.

You will be called on at the appropriate time. At the beginning of your comment, please state your name.

Public Comment Prior to the Meeting

Persons who wish to address the Board may submit written comments via email to samcera@samcera.org at least 30 minutes before the start of the Board meeting. Please include your name, agenda item, and your comment. The Board will have the email read into the record and attached to the minutes.

For help joining a Zoom meeting, see: <https://support.zoom.us/hc/enus/articles/201362193>

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Announcement of Appointment of Board Committees
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Special Board Meeting Minutes from July 26, 2022
 - 3.2 Approval of Board Meeting Minutes from July 26, 2022

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4. Approval of the Consent Agenda*

- 4.1 Disability Retirements (1)
 - Judith Ochoa
- 4.2 Survivor Death Benefits
- 4.3 Service Retirements
- 4.4 Continuances
- 4.5 Deferred Retirements
- 4.6 Member Account Refunds
- 4.7 Member Account Rollovers
- 4.8 Member Account Redeposits
- 4.9 Acceptance of Trustees' Reports of Educational Activities
- 4.10 Adopt a Resolution Finding that Conducting In-person Meetings Would Present an Imminent Risk to the Health and Safety of Attendees
- 4.11 Report on California Government Code Section 7514.7 Annual Disclosure For 2021
- 4.12 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 2022
- 4.13 Ratification of Legal Services Agreement
- 4.14 Report on Securities Lending Program
- 4.15 Report on Preliminary Financial Statements for the Fiscal Year Ended June 30, 2022
- 4.16 Report on Budget-to-Actual for the Fiscal Year Ended June 30, 2022
- 4.17 Reaffirm Policy and Procedures for Interest Crediting
- 4.18 Reaffirm Policy for Use of Electronic Signatures

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 5.2 Approval of Resolution Adopting the Proposed Board Funding Policy

6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended July 31, 2022
- 6.2 Report on Quarterly Investment Performance Report for Period Ended June 30, 2022
- 6.3 Report on Core Fixed Income Manager Annual Reviews
- 6.4 Report on Opportunistic Credit Manager Annual Reviews
- 6.5 Approval of Proposed Alternative Investment *to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)*

7. Board & Management Support

- 7.1 Approval to Reschedule the October 25, 2022 Board Meeting

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item 6.5)*

9. Report on Actions Taken in Closed Session

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10. Adjournment in Memory of the Following Deceased Members:

Kirkpatrick, Sandra	June 28, 2022	Assessor's Office
Muscio, Helen	July 6, 2022	Probation
Turner, Leslie	July 8, 2022	Hospital
Abbott, Barbara	July 14, 2022	Courts
Damante, Lawrence	July 21, 2022	General Services
Collaco, Angela	July 22, 2022	Social Services
Lyle, Norma	July 24, 2022	District Attorney's Office
Keegan, Virginia	July 25, 2022	Information Services
Alsterlind, Keith	July 27, 2022	Probation
Galleguillos, Roy	July 30, 2022	Sheriff's
Byczkowski, Hedwiga	August 3, 2022	Behavioral Health
Schroyer, Donald	August 3, 2022	Controller's



Scott Hood, Chief Executive Officer

Posted: August 17, 2022

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1

THE BOARD NORMALLY MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.