



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, August 22, 2023, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Announcement of Appointment of Board Committees
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from July 25, 2023
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (3) <ul style="list-style-type: none">• Houser, Susan• Linhares, Lisa• Puschendorf, Heinz	4.8 Member Account Redeposits
4.2 Survivor Death Benefits	4.9 Acceptance of Trustees' Reports of Educational Activities
4.3 Service Retirements	4.10 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 2023
4.4 Continuances	4.11 Report on SamCERA's Securities Lending Program
4.5 Deferred Retirements	4.12 Report on Preliminary Financial Statements for the Fiscal Year Ended June 30, 2023
4.6 Member Account Refunds	4.13 Report on Budget-to-Actual for the Fiscal Year Ended June 30, 2023
4.7 Member Account Rollovers	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended July 31, 2023
 - 6.2 Report on Quarterly Investment Performance Report for Period Ended June 30, 2023 (Amended)
 - 6.3 Report on Defensive Fixed Income Manager Annual Reviews
 - 6.4 Report on Opportunistic Credit Manager Annual Reviews
- 7. Board & Management Support**
 - 7.1 Approval of Amendment to Contract with Milliman
 - 7.2 Approval of Amendment to Contract with Managed Medical Review Organization, Inc (MMRO)
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Reports
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

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CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Conference with Real Property Negotiators (Gov. Code § 54956.8)
Property: 100 Marine Parkway, Suites 125 & 160, Redwood City, CA
Agency Negotiator: Chief Executive Officer
Negotiating Parties: SamCERA; 1 Twin Property Owner LLC
Under Negotiation: Price and terms

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Andrea, Rex	July 4, 2023	Human Services Agency
Hsu, Margaret	July 5, 2023	Public Health
Palamidessi, Flora	July 6, 2023	Library
Schauer, Donald	July 10, 2023	Human Services Agency
Perryman, Desmond	July 18, 2023	Human Services Agency
Ogata, Dennis	July 21, 2023	Information Services
Kawashima, Carolyn	July 26, 2023	Human Services Agency
Montalvo, Lilian	July 27, 2023	San Mateo County Health
Walker, Burton	July 29, 2023	Sheriff's Office

Scott Hood, Chief Executive Officer

Posted: August 16, 2023

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.