



# Notice of Public Meeting

## The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, January 24, 2023 at 10:00 A.M.**

In accordance with Government Code §54954, the Members of the Board will be participating via Zoom video conference and teleconference. Pursuant to Government Code §54954.3, members of the public, to the extent required by law, will have the opportunity to directly address the Board concerning matters within the jurisdiction of the Board. The public can participate and provide comment using the instructions below:

### To Join the Meeting

- To join the meeting via video conference, click here: <https://us06web.zoom.us/j/86045608257>
- To join the meeting via telephone, dial: (669) 900-9128, and enter Meeting ID: 860 4560 8257

### Public Comment During the Meeting

Persons wishing to address the Board should follow the steps below:

- If joining via video conference, please use the “raise your hand” feature in Zoom during the Oral Communications from the Public period.
- If joining via teleconference dial in, please dial \*9 to “raise your hand” during the Oral Communications from the Public period.

You will be called on at the appropriate time. At the beginning of your comment, please state your name.

### Public Comment Prior to the Meeting

Persons who wish to address the Board may submit written comments via email to [samcera@samcera.org](mailto:samcera@samcera.org) at least 30 minutes before the start of the Board meeting. Please include your name, agenda item, and your comment. The Board will have the email read into the record and attached to the minutes.

For help joining a Zoom meeting, see: <https://support.zoom.us/hc/enus/articles/201362193>

**PUBLIC SESSION** – The Board will meet in Public Session at 10:00 a.m.

#### 1. Call to Order, Roll Call and Miscellaneous Business

#### 2. Oral Communications

- 2.1 Oral Communications from the Board
- 2.2 Oral Communications from the Public

#### 3. Approval of the Minutes

- 3.1 Approval of Special Board Meeting Minutes from December 6, 2022
- 3.2 Approval of Board Meeting Minutes from December 6, 2022

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### 4. Approval of the Consent Agenda\*

- 4.1 Disability Retirements (4)
  - Corkery, John
  - Grado, Ronald
  - Patten, Deborah
  - Stock, Anna
- 4.2 Survivor Death Benefits
- 4.3 Service Retirements
- 4.4 Continuances
- 4.5 Deferred Retirements
- 4.6 Member Account Refunds
- 4.7 Member Account Rollovers
- 4.8 Member Account Redeposits
- 4.9 Acceptance of Trustees' Reports of Educational Activities
- 4.10 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2022
- 4.11 Approval of Resolution Approving Contract for Actuarial Audit Services
- 4.12 Amendment of Resolutions that Define Compensation Earnable and Pensionable Compensation

### 5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 5.2 Approval of Cost of Living Allowance (COLA)

### 6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended December 31, 2022
- 6.2 Report on Asset Liability Study, Asset Allocation Mixes
- 6.3 Approval of Dynamic Currency Hedging Recommendation
- 6.4 Approval of Proposed Alternative Investment to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)

### 7. Board & Management Support

- 7.1 Review of Strategic Plan Survey Results
- 7.2 Discussion of Board-Staff Retreat Topics

### 8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

**CLOSED SESSION** – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item 6.4)

### 9. Report on Actions Taken in Closed Session

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### 10. Adjournment in Memory of the Following Deceased Members:

Berkley Williams, Pat	November 17, 2022	San Mateo County Health
Perry, Luther	November 18, 2022	Information Services
Adams, David	November 23, 2022	San Mateo County Health
Holowaty, Janelle	November 23, 2022	Probation
Ackerman, Lilian	November 28, 2022	Social Services
You, Ivan	November 28, 2022	Assessor Clerk Recorder
Poblete, Pepito	November 30, 2022	San Mateo County Health
Carr, Patricia	December 2, 2022	Human Services
Mitchell, Manuel	December 2, 2022	Public Works
Davidson, James	December 3, 2022	Public Works
Hawthorne, Kenneth	December 8, 2022	Public Works
Sugars, Manuela	December 10, 2022	Human Services
Brennan, John	December 12, 2022	Planning and Building
Cheng, Paul P	December 12, 2022	General Services
Dallas, Willa	December 18, 2022	Probation
Floresca, Greta	December 26, 2022	Public Works
Lemaro, Maria	December 27, 2022	Aging & Adult Services
Jackson, Katherine	December 27, 2022	San Mateo County Health
Cutchin, Patricia	December 28, 2022	Information Services
Connolly, Jean	December 29, 2022	Courts
Givens, Darold	December 30, 2022	Sheriff's



Scott Hood, Chief Executive Officer

Posted: January 18, 2023

(\* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE CONSENT AGENDA MAY BE TRANSFERRED TO THE REGULAR AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

**THE BOARD NORMALLY MEETS AT 100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website [www.samcera.org](http://www.samcera.org). *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: *SamCERA's* facilities and board and committee meetings are accessible to individuals with disabilities. Contact *SamCERA* at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable *SamCERA* to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.