



Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on

Tuesday, May 23, 2023, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business

- 1.1 Appointment by Chair of Ad Hoc Nominating Committee for Board Officers

2. Oral Communications

- 2.1 Oral Communications from the Board
2.2 Oral Communications from the Public

3. Approval of the Minutes

- 3.1 Approval of Board Meeting Minutes from April 25, 2023

4. Approval of the Consent Agenda*

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| 4.1 | Disability Retirements (8) | 4.3 | Service Retirements |
| | • Mark Cody | 4.4 | Continuances |
| | • Victoria Galanter | 4.5 | Deferred Retirements |
| | • Robert Introcaso | 4.6 | Member Account Refunds |
| | • Kyle McDevitt | 4.7 | Member Account Rollovers |
| | • Robert Pronske | 4.8 | Member Account Redeposits |
| | • Alina Revilla | 4.9 | Acceptance of Trustees' Reports of Educational Activities |
| | • James Steaveson | 4.10 | Approval to Renew Fiduciary Liability Insurance Policy |
| | • Leah Wesley | | |
| | Survivor Death Benefits (1) | | |
| 4.2 | • Greta Floresca | | |

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
5.2 Review of Liability Dashboard
5.3 Approval of Economic Assumptions to be used in the June 30, 2023 Actuarial Valuation

6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended April 30, 2023
6.2 Report on Quarterly Investment Performance for the Period Ended March 31, 2023
6.3 Report on Real Estate Manager Annual Reviews
6.4 Approval of Long Treasury Portfolio Implementation Plan
6.5 Approval of Proposed Alternative Investments (to be heard in closed session)

7. Board & Management Support

- 7.1 Approval to Change the October Board Meeting Date

8. Management Reports

- 8.1 Chief Executive Officer's Report
8.2 Assistant Executive Officer's Reports
8.3 Chief Investment Officer's Report
8.4 Chief Legal Counsel's Report

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CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code § 54956.81 and §6254.26, see item 6.5)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Williams, Velma	March 22, 2023	Social Services
Jackson, Ophelia	March 25, 2023	Hospital
Stulgis, John	March 25, 2023	Probation
Martin, Madelyn	March 26, 2023	Human Services
Ellis, Judith	April 2, 2023	Aging & Adult Services
Evans, Hallie	April 3, 2023	Social Services
Cohan, Iris	April 8, 2023	Mental Health
Bloomingtondale, Althea	April 18, 2023	Library
Schaumkel, Emma	April 19, 2023	Medical Center - Health Coverage Unit
Boyd, Joan	April 22, 2023	Fair Oaks Clinic
Fullmer, Ruth	April 22, 2023	Hospital
Kline, Geoffrey	April 22, 2023	Public Works
Blair, Randall	April 28, 2023	Environmental Health
Mackey, Carol	April 30, 2023	Courts
Visperas, Rebecca	April 30, 2023	Hospital
Booker, Anita	May 5, 2023	San Mateo County Health
Gurza, Roberto	May 6, 2023	Mental Health
Youngdahl, Raynor	May 11, 2023	Probation

Scott Hood, Chief Executive Officer

Posted: May 17, 2023

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

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