



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, February 27, 2024, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from January 23, 2024
- 4. Approval of the Consent Agenda***
 - 4.1 Disability Retirements (6)
 - Aison, Marvin
 - Azzari, Zack
 - Bresler, Lorelei
 - Grosso, Scott
 - Johnson, James
 - Ridon, Rachel
 - 4.2 Survivor Death Benefits
 - 4.3 Service Retirements
 - 4.4 Continuances
 - 4.5 Deferred Retirements
 - 4.6 Member Account Refunds
 - 4.7 Member Account Rollovers
 - 4.8 Member Account Redeposits
 - 4.9 Acceptance of Trustees' Reports of Educational Activities Through Outside Provider
 - 4.10 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2023
 - 4.11 Acceptance of Preliminary Semi-Annual Financial Report for Period Ended December 31, 2023 Financials
 - 4.12 Acceptance of Preliminary Semi-Annual Budget Report for Period Ended December 31, 2023
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
 - 5.2 Presentation of the Funding Dashboard
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended January 31, 2024
 - 6.2 Report on Quarterly Investment Performance for the Period Ended December 31, 2023
 - 6.3 Approval of Annual Asset Allocation Review Process
 - 6.4 Approval of Resolution Amending SamCERA's Investment Policy Statement
 - 6.5 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §7928.710, see item C2)
- 7. Board & Management Support**
 - 7.1 Report on March 26, 2024 Board-Staff Retreat Planning

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (Confidential Under Gov. Code §54956.81 and §7928.710 – see also item 6.5)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Stanton, Patricia	January 1, 2024	Human Services
Barriga, Batseba	January 2, 2024	San Mateo County Health
Landon, S Jeanene	January 7, 2024	Mental Health
Gill, Roberta	January 8, 2024	Health & Welfare
Wong-Bond, Meiling	January 15, 2024	Sheriff's Office
Maniscalco, Virginia	January 19, 2024	Human Services
Love, Corinne	January 23, 2024	Assessor's Office
Searson, Madelin	January 25, 2024	Hospital
Arredondo, Alicia	January 26, 2024	Sheriff's Office
Horan, Bruce	January 30, 2024	Sheriff's Office
Preisser, Jonelle	January 30, 2024	Treasurer's Office
Arao, Mary	February 1, 2024	Controller's Office
Evans, Lori	February 1, 2024	Medical Center
Darby, John	February 3, 2024	Behavioral Health
Alejo, Mary Ann	February 4, 2024	Controller's Office
Razak, Margaret	February 5, 2024	Sheriff's Office
Galvan, Ricarda	February 12, 2024	Courts

Scott Hood, Chief Executive Officer

Posted: February 21, 2024

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.