

SAMCERA

TIMES

RETIREE & BENEFICIARY NEWSLETTER

MYSAMCERA.ORG

5 reasons why you should download the app & start using MySamCERA today.

PREPARING FOR TAX SEASON

1099 info, educational classes & **MORE** to help you get prepared for tax season.

MEET THE BOARD

2019 Board of Retirement election results.

2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Get the latest facts and figures about your Retirement Fund.



From the CEO



Power of the PAST.
Force of the FUTURE.

For 75 years, SamCERA has served as the retirement fund administrator serving employees from San Mateo County, the San Mateo County Superior Court, and the San Mateo County Mosquito and Vector Control District.

Over that time our membership has grown from less than 900 to over 12,000 dedicated public employees and their beneficiaries.

On this milestone anniversary, we reflect on the secure foundation that brought us to today, honoring those who came before us, and recognizing the members that we are lucky to serve.

We are proud that members and their beneficiaries have been able to rely on our service and benefits throughout the past 75 years, and as we move forward, we remain committed to providing quality service with integrity and prudently managing the Fund.

Scott Hood

SAMCERA TIMES

RETIREE & BENEFICIARY NEWSLETTER

San Mateo County Employees' Retirement Association

100 Marine Parkway, Suite 125
Redwood City, CA 94065

.....

BOARD OF RETIREMENT

Sandie Arnott	Ex-Officio Member
Katherine O'Malley	Elected by the General Members
Al David	Elected by the General Members
Eric Tashman	Appointed by the Board of Supervisors
Benedict J. Bowler	Appointed by the Board of Supervisors
Mark Battey	Appointed by the Board of Supervisors
Robert Raw	Elected by the Safety Members
Paul Hackleman	Elected by the Retired Members
Kurt Hoefer	Appointed by the Board of Supervisors
Alma Salas	Alternate - Elected by the Retired Members
Susan Lee	Alternate - Elected by the Safety Members

.....

SamCERA Times is published for members of the San Mateo County Employees' Association. SamCERA benefits are governed by the County Employees Retirement Law of 1937, and the California Public Employees' Pension Reform Act of 2013; therefore, any discrepancies between the law and the information in this newsletter will be resolved in accordance with the law.

The material contained in this newsletter is for informational purposes only and does not constitute legal advice.

Questions or comments? Email njeong@samcera.org or call 650-599-1231.



SamCERA was founded on July 1, 1944 by the San Mateo County Board of Supervisors, and for the past 75 years, we have remained dedicated to serve as a loyal fiduciary for our members and as a prudent administrator of the retirement system.

There were less than 900 members when SamCERA was established, and today we proudly serve over 12,000 dedicated public employees and their beneficiaries.

Although many things have changed since 1944, one thing has remained constant: our commitment to providing our members with quality service and retirement security. We look forward to serving you for many years to come.

celebrating 75 YEARS

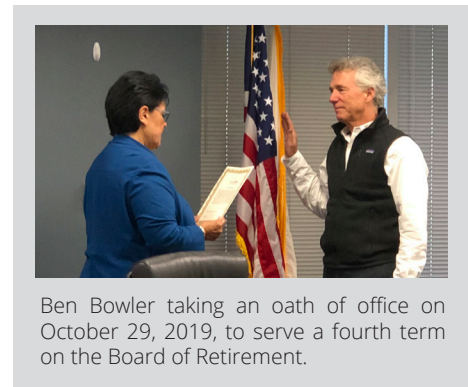


On July 9, 2019 the San Mateo County Board of Supervisors presented SamCERA with a resolution in recognition of our 75th anniversary.

Meet the Board

On June 4, 2019, the Board of Supervisors reappointed Ben Bowler (Fifth Member) for a fourth term, and Kurt Hoefler (Ninth Member) for a second term, to the SamCERA Board of Retirement. Ben Bowler is the Treasurer for Matson, Inc., and Kurt Hoefler is a partner at investment advisor Golub Group, LLC. The new terms for both appointments began July 1, 2019 and will expire on June 30, 2022.

The nomination period for the 2019 Board of Retirement election closed on May 6, 2019 at 5:00 p.m. Each incumbent ran unopposed and was therefore certified elected by the San Mateo County Elections Officer. Al David was reelected to the General Member Third Seat, Paul Hackleman was reelected to the Retired Member Eighth Seat, and Alma Salas was reelected to the Alternate Retired Member Seat. The next election will be held in 2021.



Ben Bowler taking an oath of office on October 29, 2019, to serve a fourth term on the Board of Retirement.



Al David

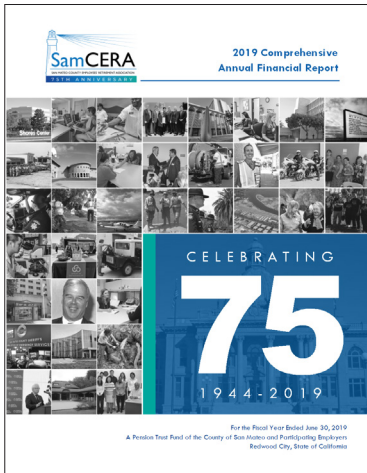


Paul Hackleman



Alma Salas

2019 Comprehensive Annual Financial Report



The 2019 Comprehensive Annual Financial Report (CAFR), which is now available online, highlights SamCERA's 75th anniversary with a wide range of photos over the years representing our membership and employers.

As of June 30, 2019, SamCERA has grown to serve more than 12,000 members, including 5,225 retirees and their beneficiaries, and the funded ratio for the Retirement Fund was 85.8%.

Learn more about SamCERA's finances, the Fund, and how we are planning ahead to meet our primary objective - meeting long-term benefit obligations through investment income and contributions - in the 2019 CAFR available now on our website.

Find the 2019 CAFR online: www.samcera.org/comprehensive-annual-financial-reports.



Access to Your Account 24/7

At SamCERA, we want to make sure that you have easy access to your retirement account information when you need it. The MySamCERA member portal allows you to manage your account and view your information 24/7 online or on your phone.

First, you'll need to sign up for a MySamCERA account online using your SamCERA ID. If you don't have your SamCERA ID, contact us for assistance by email at samcera@samcera.org. Once you have an account set up online, download the MySamCERA mobile app to have secure access to your account whenever you want on your mobile device!



Anytime,
Anywhere

Download the app today - search for MySamCERA in the App store or Google Play.

5 Reasons to Download the MySamCERA Mobile App

- 1 Have a question, but don't have time to call us during our business hours? Send us a secure message on the app, when it's convenient for you!
- 2 Your account information, at your fingertips. It's the easiest way to access your account with just a few taps on your mobile device.
- 3 View current and past 1099's & benefit statements with a few taps on your phone.
- 4 It's free!
- 5 It's secure! We make every effort to protect your information, so you can confidently use the MySamCERA mobile app.

Preparing for Tax Season



Adjust Your Withholding at Any Time

As a retiree, you have the option to elect whether to have Federal or CA State tax withheld from your SamCERA benefit.

If at any time you wish to change your tax election, you may do so by completing a new Tax Withholding Certification form and returning it to SamCERA. You can also make changes online at MySamCERA.org.

Find more information online at www.samcera.org/tax-information.

If you need assistance determining which withholding election is best for you, consult with a professional tax advisor. SamCERA does not provide tax advice.

Print Your 1099-R at Home!

Printed copies of your 1099-R form will be mailed by January 31, 2020, but did you know that you can print a copy of your 1099-R form from home? Beginning on February 1, 2020, you will be able to view and print your statement online by signing into your MySamCERA account. Select "My Documents" on the navigation menu, and from there you have the option to view or print a copy.

Don't have a MySamCERA account set up, yet? See page 4 of this newsletter to learn how to create your account today!

Save the Date

Tax Planning Strategies (Online Webinar)

Monday, February 3, 2020

6:00 p.m. - 8:00 p.m.

SamCERA members and their spouses/partners are invited to participate in a free, online webinar in February to get a better understanding of the key provisions of the current tax law.

Register today by emailing njeong@samcera.org!

Please note that you will need an internet connection and laptop or computer to participate in this webinar.

Course materials and login instructions will be emailed to all registered participants 1-2 days before the date of the class.

Free Financial Planning Classes

Free financial classes are offered year-round to SamCERA members and their spouses/partners. Increase your financial knowledge and learn new tips for managing your retirement income wisely with classes that are offered year-round. Find class details and registration information at www.samcera.org/classes.



Upcoming Classes:

Understanding Federal Income Taxes

January 13, 2020
10:00 a.m. - 12:00 p.m.
455 County Center - Room 101
Redwood City, CA

Organizing & Managing Your Finances

January 22, 2020
2:30 p.m. - 4:30 p.m.
455 County Center - Room 101
Redwood City, CA



100 Marine Parkway, Suite 125
Redwood City, CA 94065

HAPPY HOLIDAYS

and best wishes for the New Year!

FROM YOUR FRIENDS AT SAMCERA

Upcoming Retiree Paydays & Office Closures

Retiree Paydays

December 31, 2019	March 31, 2020
January 31, 2020	April 30, 2020
February 28, 2020	May 29, 2020

Office Holiday Closures

December 25-26, 2019	January 20, 2020
December 31, 2019	February 17, 2020
January 1, 2020	May 25, 2020

CONTACT SAMCERA



100 Marine Parkway, Suite 125 | Redwood City, CA 94065
(650) 599-1234 | (800) 339-0761 | samcera@samcera.org
www.samcera.org | www.mysamcera.org
Office Hours: Monday - Thursday, 7:00 a.m. to 6:00 p.m.